



**MANJEERA**  
Life Elevated

**Date: 14.12.2017**

To  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting – Reg.**  
**Ref: Our Letter Dated 06.12.2017**

With reference to the above subject, the Board of Directors of the Company at their meeting held on Thursday the 14<sup>th</sup> December, 2017 *inter-alia* has transacted the following:

1. Considered and approved the Un-Audited Financial Results of the Company as per Indian Accounting Standard (IND-AS) for the Quarter and half year ended 30<sup>st</sup> September, 2017.

Please find enclosed herewith the Unaudited Standalone Financial Results of the Company along with Limited Review Reports for the Quarter and half year ended 30<sup>th</sup> September, 2017 taken on records by the Board of Directors.

The meeting of the Board of Directors of the Company commenced at 4:00 P.M and concluded at 6:20 P.M.

You are requested to kindly take the same on record.

Yours faithfully,

For **Manjeera Constructions Limited**

**SUCHARITRA SAHOO**  
**COMPANY SECRETARY**

Encl: As above.

**Manjeera Constructions Ltd.**

# 711, Manjeera Trinity Corporate, JNTU – Hitech City Road, Kukatpally, Hyderabad – 500 072,

CIN : L45200AP1987PLC007228

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**Limited Review Report on Standalone Financial Results of Manjeera Constructions Limited for the quarter and six months ended 30 September 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors of Manjeera Constructions Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the Statement") of Manjeera Constructions Limited ("the Company") for the quarter and six months ended 30 September, 2017, enclosed herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. These Statement has been approved by the Board of Directors on 14 December, 2017.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in its meeting held on 14 December 2017. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The unaudited financial results for the comparatives corresponding quarter and six months ended 30 September 2016 included in the financial results, are based on the previously issued results of the Company prepared in accordance with Companies (Accounting Standard) Rule 2006, reviewed by the predecessor auditor, whose review report dated 12 November 2016 and has been adjusted by Management for the differences in accounting principles adopted by the Company on transition to Ind AS but have not been subjected to review or audit. Additionally, the report of the predecessor auditor on financial results for quarter ended 30 June 2017, which have been included in this Statement, whose report dated 14 September 2017, has been furnished to us and has been relied upon by us for the purpose of our review of the Statement.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M. Bhaskara Rao & Co.**  
*Chartered Accountants*  
ICAI Firm Registration  
Number: 000459S



A handwritten signature in blue ink, appearing to read 'V K Muralidhar', written over the right side of the circular stamp.

**V K Muralidhar**  
*Partner*  
Membership Number: 201570

Date: 14 December 2017  
Place: Hyderabad

**MANJEERA CONSTRUCTIONS LIMITED**

Regd. Office : 304, Aditya Trade Centre, Ameerpet, Hyderabad - 500 038

CIN No.:L45200 AP1987PLC 007228; Phones 23735194, 23743017, 23730231; Website:www.manjeera.com

**Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30-09-2017**

(Rs. in Lakhs)

Particulars	Quarter ended 30-09-2017	Quarter ended 30-06-2017	Quarter ended 30-09-2016	Half Year ended 30-09-2017	Half Year ended 30-09-2016
(Refer note below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1 Income .</b>					
Revenue from operations	37.03	1,175.67	285.98	1,212.69	971.68
b Other income	291.79	668.08	295.08	959.87	539.76
<b>Total income</b>	<b>328.81</b>	<b>1,843.75</b>	<b>581.06</b>	<b>2,172.56</b>	<b>1,511.44</b>
<b>2 Expenses</b>					
a. Cost of Sales and contract expenses	221.98	1,133.89	241.19	1,355.88	889.99
b. Employee benefits expense	49.08	46.42	45.52	95.50	89.36
c. Finance costs	375.43	189.33	192.97	564.76	352.54
d. Depreciation and amortisation expense	3.69	14.51	8.56	18.20	17.27
e. Other expenses	(14.19)	93.01	83.72	78.82	140.84
<b>Total Expenses</b>	<b>635.98</b>	<b>1,477.15</b>	<b>571.95</b>	<b>2,113.15</b>	<b>1,489.99</b>
<b>3 Profit before tax (1)-(2)</b>	<b>(307.17)</b>	<b>366.60</b>	<b>9.11</b>	<b>59.42</b>	<b>21.44</b>
<b>4 Tax expense</b>					
Current Tax	(0.00)	0.45	1.48	0.45	8.36
Deferred Tax	0.00	(2.78)	0.99	(2.78)	(0.10)
<b>5 Profit for the period (3)-(4)</b>	<b>(307.17)</b>	<b>368.93</b>	<b>6.64</b>	<b>61.75</b>	<b>13.18</b>
<b>6 Other Comprehensive Income</b>					
a. Items that will not be reclassified to profit or loss	(0.52)	(0.52)	(0.52)	(1.04)	(1.04)
b. Income tax relating to items that will not be reclassified to profit or loss	(0.18)	(0.17)	(0.17)	(0.35)	(0.35)
<b>7 Total Comprehensive Income for the period (5)+(6)</b>	<b>(307.87)</b>	<b>368.24</b>	<b>5.94</b>	<b>60.36</b>	<b>11.79</b>
<b>8 Paid-up equity share capital (Face value - Rs.10 per share)</b>	<b>1,250.84</b>	<b>1,250.84</b>	<b>1,250.84</b>	<b>1,250.84</b>	<b>1,250.84</b>
<b>9 Earnings Per Equity Share (not annualised)</b>					
Basic and Diluted - in Rs.	(2.46)	2.95	0.05	0.49	0.11



Statement of Assets and Liabilities	
(In Lakhs)	
Particulars	As at 30-09-2017
<b>A. ASSETS</b>	
<b>1. Non-current assets</b>	
(a) Property, Plant and Equipment	287.01
(b) Intangible assets	14.30
(c) Financial Assets	-
(i) Investments	4,800.22
(d) Other non-current assets	1,118.62
	6,220.15
<b>2. Current assets</b>	
(a) Inventories	6,021.78
(b) Financial Assets	-
(i) Trade receivables	772.86
(ii) Cash and cash equivalents	333.16
(iii) Bank balances other than (ii) above	134.70
(iv) Loans	6,508.42
(c) Current Tax Assets (Net)	17.92
(d) Other current assets	1,948.73
	15,737.57
<b>Total Assets</b>	<b>21,957.72</b>
<b>B. EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
(a) Equity Share capital	1,250.84
(b) Other Equity	7,166.08
	8,416.92
<b>LIABILITIES</b>	
<b>1. Non-current liabilities</b>	
(a) Financial Liabilities	
(i) Borrowings	4,180.00
(b) Provisions	19.06
(c) Deferred tax liabilities (Net)	43.50
	4,242.57
<b>2. Current liabilities</b>	
(a) Financial Liabilities	
(i) Borrowings	4,754.90
(ii) Trade payables	1,786.27
(iii) Other financial liabilities (other than those specified in item	305.52
(b) Other current liabilities	2,449.93
(c) Current Tax Liabilities (Net)	-
(c) Provisions	1.61
	9,298.23
<b>Total Equity and Liabilities</b>	<b>21,957.72</b>





**Notes to financial results :**

(1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14 December 2017.

(2) The Company's business activity falls within a single business segment i.e. 'Development and sale of residential, retail and commercial space' in terms of Ind AS 108 on Operating Segments.

(3) The Company has adopted Indian accounting Standards (Ind AS) from 1 April 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is 1 April 2016. The impact of the transition has been accounted for in the opening reserves and the comparatives period figures have been reinstated accordingly.

(4) The financial results and other financial information for the quarter and six months ended 30 September 2016, has been compiled by the Management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with the Ind AS. This information has not been subject to any limited review or audit

(5) There is a possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by Ministry of Corporate Affairs (MCA) or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101

(6) The Company has opted to avail the relaxation provided by SEBI with respect to the requirements for submission of Ind AS compliant financial results for the previous year ended 31 March 2017 and balance sheet as at 31 March 2017. Accordingly, the figures for the financial results for the previous year ended 31 March 2017 and balance sheet as at 31 March 2017 have not been presented. Further, the reserves as per balance sheet as at 31 March 2017, not being mandatory, have not been presented. A reconciliation between the Profit as reported under previous GAAP and Ind AS for the quarter and six months ended 30 September 2016 is given below:

(Rs. in Lakhs)

Particulars	Quarter ended 30 Sep 2016	Six months ended 30 Sep 2016
<b>Profit reported under previous GAAP</b>	5.94	11.79
Actuarial gain on defined benefit obligation recognized in other comprehensive income	0.69	1.39
<b>Net profit under Ind AS</b>	<b>6.63</b>	<b>13.18</b>
Other comprehensive income (net of tax)	-0.69	-1.39
<b>Total comprehensive income under Ind AS</b>	<b>5.94</b>	<b>11.79</b>

7. These financial results will be made available on the Company's Website viz., [www.manjeera.com](http://www.manjeera.com) and websites of BSE Limited and National Stock Exchange of India Limited viz., [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively

For Manjeera Constructions Limited

Place: Hyderabad

Date : 14 December, 2017



*G. Yoganand*  
G.YOGANAND  
CHAIRMAN & MANAGING DIRECTOR