

MANJEERA CONSTRUCTIONS LIMITED

Regd Office : 304, Aditya Trade Centre, Ameerpet, Hyderabad - 500 038

PART I - Statement of Standalone Audited results for the year ended March 31, 2014

(in Rs. Lac)

Particulars	Quarter Ended			Year ended	
	(Unaudited)			(Audited)	(Audited)
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1 Income from operations					
a Net Sales/Income from operations	1,159.52	1,145.12	1,811.05	5,180.94	9,319.54
Total income from operations	1,159.52	1,145.12	1,811.05	5,180.94	9,319.54
2 Expenses					
a - Cost of Sales and contract expenses	1,105.87	992.65	1,379.99	4,692.49	8,263.91
b - Employee benefits expense	17.09	65.13	11.94	232.55	306.79
c - Depreciation and amortisation expense	15.56	15.39	17.42	60.32	73.13
d - Other expenses	37.46	27.98	164.40	188.59	359.57
Total Expenses	1,175.98	1,101.15	1,573.74	5,173.95	9,003.39
3 Profit from operations before other income and finance costs (1 - 2)	(16.46)	43.97	237.31	6.99	316.15
4 Other income	210.08	287.35	77.94	1,113.44	873.18
5 Profit before finance costs (3 + 4)	193.62	331.32	315.25	1,120.43	1,189.33
6 Finance costs	152.24	144.14	32.72	588.35	324.80
7 Profit after finance costs and before tax (5 - 6)	41.38	187.18	282.53	532.08	864.53
8 Tax expenses	(21.27)	61.20	134.77	147.18	332.21
9 Net Profit from ordinary activities after tax (7-8)	62.65	125.98	147.76	384.90	532.32
10 Paid-up equity share capital (Face value - Rs.10 per share)	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84
11 Reserves as per balance sheet of previous accounting year					
12 Earnings Per Share of Rs.10 each - Basic and Diluted (not annualised) - in Rs.	0.50	1.01	1.18	3.08	4.26



PART II - Select information for the year ended March 31, 2014

Particulars	Quarter Ended			Year ended	Year ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of shares	31,96,073	31,96,073	31,96,073	31,96,073	31,96,073
- Percentage of shareholding	25.55%	25.55%	25.55%	25.55%	25.55%
2 Promoters and promoters group share holding					
a) Pledged/Encumbered					
- Number of shares	12,00,000	12,00,000	12,00,000	12,00,000	12,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.89%	12.89%	12.89%	12.89%	12.89%
- Percentage of shares (as a % of the total share capital of the Company)	9.59%	9.59%	9.59%	9.59%	9.59%
b) Non-Encumbered					
- Number of shares	81,12,345	81,12,345	81,12,345	81,12,345	81,12,345
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.11%	87.11%	87.11%	87.11%	87.11%
- Percentage of shares (as a % of the total share capital of the Company)	64.85%	64.85%	64.85%	64.85%	64.85%

Particulars	Quarter ended March 31, 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes to results :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28.05.2014 as required under Clause 41 of the Listing Agreement.
- The figures of the last quarter ended 31 March,2014 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Company is mainly engaged in the business of construction related activities and there are no separate reportable segments as per AS 17.
- The corresponding figures for the previous periods have been regrouped wherever necessary.
- Investors can view the standalone results of the Company on the Company's website www.manjeera.com. or on the websites of BSE (www.bseindia.com) or MSE (www.mseindia.com).

For MANJEERA CONSTRUCTIONS LIMITED

Place : Hyderabad

Date : 28-05-2014


CHAIRMAN & MANAGING DIRECTOR





MANJEERA CONSTRUCTIONS LIMITED

Regd. Office: 304, Aditya Trade Centre, Ameerpet, Hyderabad - 500 038

Phones : 23735194, 23743017, 23730231, CIN - L45200AP1987PLC007228.

STATEMENT OF CONSOLIDATED RESULTS FOR THE YEAR ENDED MARCH 31, 2014

PART I

(Rs.in Lacs)

S.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Net Sales / Income from Operations	4,098.94	1,441.32	3,720.58	11,035.43	16,805.08
2	Expenses					
	Cost of Sales & Contract expenses	2,986.33	1,015.47	2,764.05	8,786.50	14,726.97
	Employee benefits Expense	74.07	91.81	36.82	358.38	374.78
	Depreciation Expense	195.77	64.79	21.35	295.50	86.12
	Other Expenses	397.93	322.48	443.69	1,146.73	1,043.41
3	Total Expenses	3,654.10	1,494.56	3,265.91	10,587.11	16,231.28
4	Profit from operations before other income and Finance costs (1) - (3)	444.84	(53.24)	454.67	448.32	573.80
5	Other income	223.94	297.86	44.95	1,157.75	920.13
6	Profit before Finance Costs (4) +(5)	668.78	244.61	499.63	1,606.07	1,493.94
7	Finance Costs	352.59	319.18	14.52	970.52	327.54
8	Profit before tax (6) -(7)	316.19	(74.56)	485.11	635.55	1,166.40
9	Tax expense	(117.68)	18.65	179.50	147.71	444.89
10	Net Profit for the period before minority interest (8) - (9)	433.86	(93.21)	305.61	487.83	721.51
11	Minority Interest	131.55	(107.34)	77.35	50.56	92.70
12	Net Profit after Taxes and Minority Interest (10) - (11)	302.31	14.12	228.26	437.27	628.81
13	Paid - up equity share capital (Face value of Rs. 10 each fully paid up)	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84
14	Reserves and Surplus	6,764.59	6,565.03	6,327.31	6,764.59	6,327.31
15	Earnings Per Share (Basic and diluted)	2.42	0.11	1.82	3.50	5.03

PART II

A. Particulars of shareholding						
16	Public Shareholding					
	- Number of Shares	3196073	3196073	3196073	3196073	3196073
	- Percentage of Shareholding	25.55	25.55	25.55	25.55	25.55
17	Promoter and promoter's group					
	Pledged/Encumbered					
	- Number of Shares	1200000	1200000	1200000	1200000	1200000
	- Percentage Shares (as a % of total shareholding of promoter and promoter's group)	12.89	12.89	12.89	12.89	12.89
	- Percentage Shares (as a % of total share capital of the Company)	9.59	9.59	9.59	9.59	9.59
	Non - Encumbered					
	- Number of Shares	8112345	8112345	8112345	8112345	8112345
	- Percentage Shares (as a % of total shareholding of promoter and promoter's group)	87.11	87.11	87.11	87.11	87.11
	- Percentage Shares (as a % of total share capital of the Company)	64.85	64.85	64.85	64.85	64.85

B. Investors complaints

Status of Shareholders complaints received during quarter ended 31.03.2014

Beginning of the Quarter

NIL

Received

NIL

Resolved

NIL

Pending

NIL

STANDALONE INFORMATION

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
Turnover	1,369.60	1,432.47	1,888.99	6,294.38	10,192.72
Profit before tax	41.37	187.17	282.53	532.08	864.52
Profit after tax	62.64	125.98	147.76	384.90	532.31



Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28.05.2014 as required under Clause 41 of the Listing Agreement
- 2 The figures of the last quarter ended 31 March,2014 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year
- 3 The company is mainly engaged in the business of construction related activities and there are no separate reportable segments as per AS 17.
- 4 The Board of Directors of the subsidiary companies in their respective meetings held on 06.12.2013 have approved the Scheme of Arrangement (the Scheme) where by Mall and Multiplex project, being implemented by the subsidiary company, Manjeera Retail Holdings Private Limited, is proposed to be demerged to the other subsidiary company, MTM Estates And Properties Private Limited. Accordingly the subsidiary companies filed petitions under Section 391 to 394 of the Companies Act, 1956 with Hon'ble High Court of Andhra Pradesh seeking approval/sanction for the Scheme of Arrangement so as to be binding on all the share holders and creditors of the Petitioner Companies and on the said Petitioner companies with effect from the appointed date, April 01, 2013 .
- 5 The Standalone results of the Company for the year ended 31.03.2014 are submitted to Stock exchanges and is available on the website i.e. www.manjeera.com, www.bseindia.com.
- 6 Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lacs)

Particulars		As at 31.03.2014 Audited	As at 31.03.2013 Audited
A. EQUITY AND LIABILITIES			
1 Shareholders' funds			
a)	Share capital	1,250.84	1,250.84
b)	Reserves and surplus	6,764.59	6,327.32
	Sub- Total - Shareholders' funds	8,015.43	7,578.16
2 Minority interest			
		4,830.65	4,780.09
3 Non-Current liabilities			
a)	Long-term borrowings	12,401.81	2,934.26
b)	Deferred tax liabilities(Net)	61.50	54.72
c)	Other long-term liabilities	1,103.63	374.52
d)	Long-term provisions	22.98	18.18
	Sub- Total - Non - Current Liabilities	13,589.92	3,381.68
4 Current liabilities			
a)	Short-term borrowings	9,900.30	12,966.31
b)	Trade payables	3,731.45	6,476.82
c)	Other current liabilities	22,899.68	20,334.83
d)	short-term provisions(Net)	195.33	844.62
	Sub- Total - Current Liabilities	36,726.76	40,622.57
Total - Equity and Liabilities		63,162.76	56,362.49
B Assets			
1 Non - current assets			
a)	Fixed Assets	20,345.13	476.16
b)	Non-current Investments	738.00	738.00
c)	Long-term loans and advances	209.44	203.15
d)	Other non-current assets		
	Sub- Total - Non - Current Assets	21,292.57	1,417.31
2 Current assets			
a)	Inventories	34,666.04	48,794.62
b)	Trade recivable	3,269.18	3,136.13
c)	Cash and cash equivalents	954.25	344.94
d)	Short-term loans and advances	2,310.29	1,994.85
e)	Other current assets	670.43	674.65
	Sub- Total - Current Assets	41,870.19	54,945.19
Total -Assets		63,162.76	56,362.49

By order of the Board
for MANJEERA CONSTRUCTIONS LIMITED
G. JOGANAND
MANAGING DIRECTOR

Place : HYDERABAD
Date : 28.05.2014