



Limited Review Report for the Quarter ended December 31, 2013

To The Board of Directors of Manjeera Constructions Limited

We have reviewed the accompanying statement of unaudited Financial Results (Standalone) of Manjeera Constructions Limited for the quarter and the Nine months period ended December 31, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been reviewed by the Audit committee and approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Financial Statements prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date :14.02.2014

For A.K. SABAT & Co.
Chartered Accountants
(Firm Registration No : 321012E)

(D Vijaya Kumar)
PARTNER

Membership No: 051961



MANJEERA CONSTRUCTIONS LIMITED

Regd. Office : 304, Aditya Trade Centre, Ameerpet, Hyderabad - 500 038

PART I - Standalone Unaudited Financial results for the Quarter and Nine months ended December 31, 2013 (Rs.in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
Net Sales/Income from operations	1,145.12	839.89	2,622.34	4,021.42	7,502.73	9,319.54
Total income from operations (Net)	1,145.12	839.89	2,622.34	4,021.42	7,502.73	9,319.54
2 Expenses						
a Cost of Sales and contract expenses	992.65	697.06	2,500.68	3,586.62	6,883.92	8,263.91
b Employee benefits expense	65.13	76.05	93.87	215.46	294.85	306.79
c Depreciation & amortisation expenses	15.39	14.80	18.10	44.76	55.71	73.13
d Other expenses	27.98	80.38	60.48	151.13	195.19	359.59
Total Expenses	1,101.15	868.29	2,673.13	3,997.97	7,429.67	9,003.41
3 Profit/(Loss) from operations before other income and finance costs (1 - 2)	43.97	(28.40)	(50.79)	23.45	73.06	316.13
4 Other income	287.35	321.68	311.19	903.36	801.00	873.18
5 Profit before finance costs (3 + 4)	331.31	293.28	260.40	926.82	874.06	1,189.31
6 Finance costs	144.14	142.41	122.51	436.11	292.07	324.79
7 Profit after finance costs before tax (5 - 6)	187.17	150.87	137.89	490.71	581.99	864.52
8 Tax expenses	61.20	62.28	45.21	168.45	197.44	332.21
9 Net Profit from ordinary activities for the period (7-8)	125.98	88.58	92.67	322.26	384.55	532.31
10 Paid-up equity share capital (Face value of Rs.10 each)	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84
11 Reserves as per Balance sheet of previous accounting year						5,852.13
12 Earnings Per Share of Rs.10 each - Basic and Diluted (not annualised) - in Rs.	1.01	0.71	0.74	2.58	3.07	4.26

PART II - Select information for the Quarter and Nine Months ended December 31, 2013

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	31,96,073	31,96,073	31,96,073	31,96,073	31,96,073	31,96,073
- Percentage of shareholding	25.55%	25.55%	25.55%	25.55%	25.55%	25.55%
2 Promoters and promoters group share holding						
a) Pledged/Encumbered						
- Number of shares	12,00,000	12,00,000	12,00,000	12,00,000	12,00,000	12,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.89%	12.89%	12.89%	12.89%	12.89%	12.89%
- Percentage of shares (as a % of the total share capital of the Company)	9.59%	9.59%	9.59%	9.59%	9.59%	9.59%
b) Non-Encumbered						
- Number of shares	81,12,345	81,12,345	81,12,345	81,12,345	81,12,345	81,12,345
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.11%	87.11%	87.11%	87.11%	87.11%	87.11%
- Percentage of shares (as a % of the total share capital of the Company)	64.85%	64.85%	64.85%	64.85%	64.85%	64.85%

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Notes to results :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2014 and were subjected to "Limited review" by the Statutory Auditors of the Company.
2. The operation of the Company relate to only one segment viz., construction related activities and there are no separate reportable segments as per AS 17.
3. The Board of Directors of the susidiary companies in their respective meetings held on 06.12.2013 have approved the Scheme of Arrangement (the Scheme) where by Mall and Multiplex project, being implemented by the subsidiary company, Manjeera Retail Holdings Private Limited, is proposed to be demerged to the other subsidiary company, MTM Estates and Properties Private Limited. Accordingly the subsidiary companies filed petitions under Section 391 to 394 of the Companies Act, 1956 with Hon'ble High Court of Andhra Pradesh seeking approval/sanction for the Scheme of Arrangement so as to be binding on all the share holders and creditors of the Petitioner compnaies and on the said Petitioner companies with effect from the appointed date, April 01, 2013 .
4. The standalone results of the Company are available at Company's and stock exchanges websites i.e. www.manjeera.com , www.bseindia.com.
5. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's clasification.

For MANJEERA CONSTRUCTIONS LIMITED


GYOGANAND
MANAGING DIRECTOR

Place : Hyderabad

Date : 14-02-2014



Limited Review Report for the Quarter ended December 31, 2013

To The Board of Directors of Manjeera Constructions Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of Manjeera Constructions Limited wherein is included financial results of its subsidiaries, Manjeera Retail Holdings Private Limited and MTM Estates And Properties Private Limited, for the quarter and the Nine Months period ended December 31, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Consolidated Financial Statements prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement by the Holding Company, Manjeera Constructions Limited, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date :14.02.2014

For A.K. SABAT & Co.,
Chartered Accountants
(Firm Registration No : 321012E)



D. Vijaya Kumar

(D.VIJAYA KUMAR)
PARTNER

Membership No: 051961

MANJEERA CONSTRUCTIONS LIMITED

Regd. Office : 304, Aditya Trade Centre, Ameerpet, Hyderabad - 500 038

PART I - Unaudited Consolidated Financial results for the Quarter and Nine Months ended December 31, 2013 (Rs.in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
Net Sales/Income from operations	1,441.32	1,239.78	3,693.72	6,936.49	13,033.30	16,805.08
Total income from operations (Net)	1,441.32	1,239.78	3,693.72	6,936.49	13,033.30	16,805.08
2 Expenses						
a Cost of Sales and contract expenses	1,015.47	1,007.50	3,657.60	5,800.17	11,962.92	14,726.97
b Employee benefits expense	91.81	97.33	106.67	284.31	337.97	374.78
c Depreciation & amortisation expenses	64.79	17.81	21.31	99.73	64.77	86.12
d Other expenses	322.48	253.47	251.82	748.80	599.72	1,043.41
Total Expenses	1,494.56	1,376.11	4,037.40	6,933.03	12,965.38	16,231.28
3 Profit/(Loss) from operations before other income and finance costs (1 - 2)	(53.24)	(136.33)	(343.68)	3.46	67.92	573.80
4 Other income	297.86	336.31	399.66	933.81	926.38	920.13
5 Profit before finance costs (3 + 4)	244.61	199.98	55.98	937.26	994.30	1,493.93
6 Finance costs	319.18	148.99	127.12	617.93	313.02	327.54
7 Profit after finance costs before tax (5 - 6)	(74.56)	50.99	(71.14)	319.34	681.28	1,166.39
8 Tax expenses	18.65	34.31	(20.79)	162.50	265.39	444.89
9 Net Profit from ordinary activities for the period (7-8)	(93.21)	16.68	(50.35)	156.84	415.89	721.50
10 Minority Interest	(107.34)	(35.14)	(69.94)	(80.99)	15.35	92.70
11 Net Profit from ordinary activities after tax & Minority interest (9-10)	14.12	51.82	19.59	237.82	400.54	628.80
12 Paid-up equity share capital (Face value of Rs.10 each)	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84
13 Reserves as per Balance sheet of previous accounting year						
14 Earnings Per Share of Rs.10 each - Basic and Diluted (not annualised) - in Rs.	0.11	0.41	0.16	1.90	3.20	5.03

PART II - Select information for the quarter and Nine Months ended December 31, 2013

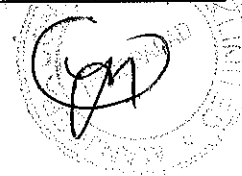
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	31,96,073	31,96,073	31,96,073	31,96,073	31,96,073	31,96,073
- Percentage of shareholding	25.55%	25.55%	25.55%	25.55%	25.55%	25.55%
2 Promoters and promoters group share holding						
a) Pledged/Encumbered						
- Number of shares	12,00,000	12,00,000	12,00,000	12,00,000	12,00,000	12,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.89%	12.89%	12.89%	12.89%	12.89%	12.89%
- Percentage of shares (as a % of the total share capital of the Company)	9.59%	9.59%	9.59%	9.59%	9.59%	9.59%
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- Number of shares	81,12,345	81,12,345	81,12,345	81,12,345	81,12,345	81,12,345
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.11%	87.11%	87.11%	87.11%	87.11%	87.11%
- Percentage of shares (as a % of the total share capital of the Company)	64.85%	64.85%	64.85%	64.85%	64.85%	64.85%

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

STANDALONE INFORMATION

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Turnover	1432.47	1161.57	2933.53	4924.78	8303.73	10192.72
Profit before tax	187.17	150.87	137.89	490.71	581.99	864.52
Profit after tax	125.98	88.58	92.67	322.26	384.55	532.31



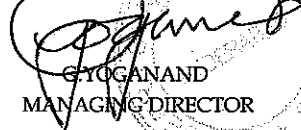
Notes to results :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2014 and were subjected to "Limited review" by the Statutory Auditors of the Company.
2. The operation of the Company relate to only one segment viz., construction related activities and there are no separate reportable segments as per AS 17.
3. The Board of Directors of the subsidiary companies in their respective meetings held on 06.12.2013 have approved the Scheme of Arrangement (the Scheme) where by Mall and Multiplex project, being implemented by the subsidiary company, Manjeera Retail Holdings Private Limited, is proposed to be demerged to the other subsidiary company, MTM Estates And Properties Private Limited. Accordingly the subsidiary companies filed petitions under Section 391 to 394 of the Companies Act, 1956 with Hon'ble High Court of Andhra Pradesh seeking approval/sanction for the Scheme of Arrangement so as to be binding on all the share holders and creditors of the Petitioner Companies and on the said Petitioner companies with effect from the appointed date, April 01, 2013 .
4. The Standalone results of the Company are available at Company's and stock exchanges website i.e. www.manjeera.com, www.bseindia.com.
5. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place : Hyderabad

Date : 14-02-2014

For MANJEERA CONSTRUCTIONS LIMITED


G. YOGANAND
MANAGING DIRECTOR

